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**Alan Renfroe Elected South Regional Director of The Financial Managers Society, Inc.**

-Renfroe brings over 30 years of experience to this role-

**CHICAGO, ILL., July 28, 2008** – Alan Renfroe, senior vice president and CFO of First Federal Savings & Loan of Pascagoula, Miss., was elected South Region Director of the board of directors for the Financial Managers Society (FMS) at its annual meeting in Orlando, Fla., last month. Renfroe has been actively involved with FMS for the past twenty-five years and has previously served as Chairman of the Finance Council.

Renfroe, along with the rest of the volunteers on the board of directors, is charged with guiding the association as it fulfills its mission to enhance the professional development of its members – CFOs, controllers, internal auditors and other financial professionals from community banks, thrifts and credit unions.

"FMS membership has been an invaluable resource throughout my career," states Renfroe. "I am honored to have the opportunity to contribute to the success of FMS and will work to ensure that the information, training and education they provide continues to be of the highest quality."

In his capacity as senior vice president and CFO, Renfroe is responsible for investments, cash management, interest rate risk and asset/liability management, along with a variety of other finance related duties at First Federal Savings & Loan. Renfroe is an active member of the

community and has served on the board of directors for the local Boys and Girls Club and Rebuild Jackson County (a post-Katrina financial assistance board). Renfroe is a graduate of Mississippi State University

“The success of FMS depends on the quality of its volunteer leadership,” states FMS CEO Richard Yingst. “We are confident that Renfroe’s election will enhance the success of the association and further our ability to serve the industry.”

**About The Financial Managers Society, Inc.**

The Financial Managers Society is the only association devoted exclusively to serving financial professionals from community banks, thrifts and credit unions. Since 1948, it has provided career-enhancing education, targeted news and research, leadership opportunities, a voice in shaping regulations, and worldwide industry connections.

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